

Health Services 132
Fall 2002
Financial Accounting

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Class time: Tuesday, Thursday 3:00-4:50

Location: CHS 51-279

Office Hours: Tuesdays 12:00-2:00, and by appointment

Description

This course will introduce basic concepts of accounting and provides basis for understanding of "the language of business".

Objectives

To understand fundamentals of financial accounting methods and procedures, with emphasis on financial statements.

To understand the objectives of financial and managerial reporting, and the related key accounting assumptions and principles.

To understand various procedures necessary in the preparation of four basic financial statements.

To develop skills in reviewing internal controls in accounting systems to safeguard assets.

To develop skills in preparing and analyzing information conveyed in each of the four financial statement components.

To develop skills to compare and contrast various types of organizations, and choose appropriate accounting system that best reflect the financial condition of the organization.

Textbook and Readings

Required- Libby, Libby & Short, *Financial Accounting*, Third Edition, Irwin, 2001.

Additional materials and assignments will be handed out in class. The assigned chapters should be read before class to maximize class participation and discussions. However, some sessions will be based on material not found in the text.

Grading

Grades will be assigned based on individual and group performance.

	<i>Components</i>	<i>Breakdown</i>	
10%	Class Participation-Individual	98-100 = A+	80-82 = B-
30%	Exam / Quiz- Individual	93-97 = A	78-79 = C+
30%	Group Project- Written Report	90-92 = A-	73-77 = C
20%	Group Presentation- Power Point	88-89 = B+	70-72 = C-
10%	Peer & Group Evaluations-Individual	83-87 = B	< 70 = F

Group Project

Participants will organize into groups of four. Each group will submit written report and make a presentation to the class. The project is the groups responsibility. High quality is expected, in both content and form.

Each group must work together jointly, not by dividing the work into parts. Group members will be grading each other s participation on a confidential form. Each group s members are urged to study together, assist each other, and learn from each other. This approach generally improves individuals learning. It is the individual who is ultimately responsible for performing, however, as one half of the course grade is based on individual work. Individual assignments should be the work product of the individual. Class members who submit identical written analysis will receive *no credit* for that assignment.

Potential Health Care Sectors for Group Project

- Wholesale distribution (Supplies, Pharmaceuticals)
- Pharmaceutical development & sales / CRO
- Medical devices / Manufacturing / Diagnostic / Implants
- Information systems / Software
- MSO / Practice Management
- Hospital / Medical Group / IPA
- Managed Care Organization
- Surgery / Ambulatory centers
- Facility-based long term care (SNF, Nursing home); -Home health care

Class Schedule and Readings

Topics not concluded in one session will be completed in the session immediately following.

Session	Date	Topic	Chapter
1-H	9/26	Financial Statements	1
2-T	10/1	Balance Sheet	2
3-H	10/3	Income Statement	3
4-T	10/8	Adjustment Entries	4
5-H	10/10	Reporting / Disclosure	5
6-T	10/15	Revenue / Receivables	6
7-H	10/17	Medical Billing	NA
8-T	10/22	Reporting / Interpreting CGS & Inventory	7
9-H	10/24	Reporting / Interpreting PP&E / Intangibles	8
10-T	10/29	Reporting / Interpreting Liabilities	9
11-H	10/31	Reporting / Interpreting Bonds	10
12-T	11/5	Reporting / Interpreting Owners Equity	11
13-H	11/7	Reporting / Interpreting Investments-External	12
14-T	11/12	APHA Meeting	NA
15-H	11/14	Statement of Cash Flows	13
16-T	11/19	Managerial Accounting	NA
17-H	11/21	Activity Based Costing	NA
18-T	11/26	Course Review	NA
19-H	11/28	Thanksgiving Holiday	NA
20-T	12/3	Group Presentations- Projects Due	NA
21-H	12/5	Group Presentations	NA

